

Regional Foreclosure Rates by Borrower Income

	Share of Loans	60+ Days Delinquent or in Foreclosure	Completed Foreclosures
Low Income	4.5%	4.1%	2.4%
Moderate Income	22.1%	5.9%	3.4%
Middle Income	31.0%	7.0%	4.0%
Higher Income	38.0%	6.0%	4.0%

Source: Center for Responsive Lending, 2011 analysis of loans originated between 2004 and 2008. For more information see <http://www.responsiblelending.org/mortgage-lending/research-analysis/Lost-Ground-2011.pdf>

Note:

Low Income refers to borrowers below 50% of Area Median Income

Moderate Income refers to borrowers at 50-80% of Area Median income

Middle Income refers to borrowers at 80-120% of Area Median Income

Higher Income refers to borrowers above 120% of Area Median Income

Data are for Portland Vancouver Beaverton, OR WA Metropolitan Statistical Area